

# R M D Z

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Development Department  
Los Angeles Business Assistance Program  
(LABAP) Agencies

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Pacific Asian Consortium in Employment  
(PACE)  
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Fax # (213) 353-4665  
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Barrio Planners Incorporated  
5271 East Beverly Boulevard  
Los Angeles, CA 90022  
Tel. # (323) 726-7734  
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Council District Service Area: 4

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127 East 9th St., Suite 212  
Los Angeles, CA 90015  
Tel. # (213) 892-1669  
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San Fernando Valley/N.E. Los Angeles/  
Downtown L.A.  
Valley Economic Development Center  
(VEDC)  
5121 Van Nuys Boulevard, 3rd Floor  
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Fax # (818) 907-9720  
Website: www.vedc.org  
E-mail: info@vedc.org  
Council District Service Area: 2, 9, 14

South Los Angeles  
Vermont Slauson Economic Development  
Corporation (VSEDC)  
5918 South Vermont Avenue  
Los Angeles, CA 90044  
Tel. # (323) 753-2335  
Fax. # (323) 753-6710  
Website: www.vsedc.org  
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Council District Service Area: 9

Harbor Gateway  
Community Financial Resource Center  
(CFRC)  
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Los Angeles, CA 90037  
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Website: www.cfr.net  
E-mail: info@cfr.org  
Council District Service Area: 8, 9, 15

City of Los Angeles  
Bureau of Sanitation  
Solid Resources Citywide Recycling Division  
1149 S. Broadway Street, 10th Floor  
Los Angeles, CA 90015-2213



City of Los Angeles  
Department of Public Works  
Bureau of Sanitation



## Recycling Market Development Zone

A Recycling Loan Program  
For Your Business

Solid Resources Citywide  
Recycling Division

Reduce, Reuse,  
Recycle, and Buy  
Recycled

As a covered entity under Title II of the Americans with Disability Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

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"Don't just stand there; recycle something!"  
-Recycle Robot

# Recycling Market Development Zone

## What Is The Purpose Of The Recycling Market Development Zone (RMDZ) Loan Program?

California State Law (AB939) requires that all cities divert 50% of their solid waste stream by the year 2000.

The City of Los Angeles in its efforts to reduce solid waste disposal has exceeded the 50% goal and is now aiming for the 70% diversion of solid waste by the year 2015.

Many recycling businesses and municipalities have encountered difficulties in obtaining funds to create secondary markets for materials diverted from California landfills.

The California RMDZ program is created to provide low-interest loans to eligible businesses that use secondary (post consumer or post industrial) waste materials to manufacture new products or that reduce the waste resulting from the manufacture of a product.

## Who is eligible?

Private businesses and nonprofit organizations that use secondary waste material and are located in an RMDZ and divert waste from California landfills may benefit from the RMDZ loan program.

All of the City of Los Angeles has been designated as a Recycling Market Development Zone. For more information about the Los Angeles RMDZ program please contact the RMDZ program administrator at (213) 485-3904.

## How Much Can This Program Lend?

The RMDZ program can fund a maximum of 75% of costs directly attributed to an eligible project-up to a maximum of \$2 million, whichever is less.

## How May The Funds Be Used?

*Funds may be used for:*

- Machinery and equipment.
- Working capital
- Leasehold improvements.
- The purchase of recycled raw materials and inventory.
- Owner-occupied real estate property (limited to \$1,000,000).
- Refinancing of onerous debt that results in increased waste diversion, and
- Funds can be used for financing loan-closing points

## What Are The Rates, Terms and Fees?

### Rates

Interest rates are fixed for the term of the loan, and are set by the Integrated Waste Management Board semiannually. The loan rate is below the market interest rate. Call the Loan program for more information at (916) 341-6538.

### Terms

The term of the loan is not to exceed 10 years (15 years if secured by commercial real estate).

### Fees

The loan application fee is \$300, due and payable upon the Board's receipt of an RMDZ loan application.

### Points

The cost of loan closing points shall be 1/2 per cent, collected at the time loan funds are disbursed into escrow. RMDZ loan proceeds may be used to pay the points.

## How Successful Is The Loan Program?

*The following highlights the success of the program:*

- Since the designation of the Los Angeles RMDZ, a total of 15 loans have been funded, worth over \$11.5 million.
- As a result of the approved RMDZ loans, over 170 new jobs were created and approximately 142 thousand tons per year of secondary material are recycled into new products.
- The RMDZ program has made loans for the following material types: e-waste (computer processors, telecommunication etc.), paper, construction and demolition debris (asphalt, wood, cement, drywall), plastic, used textiles used tires and green waste.

## For More Information

The California RMDZ program is administered by the California Integrated Waste Management Board (Board). For additional information, contact the Board loan program staff at (916) 341-6530 or visit their web site at [www.ciwmb.ca.gov/RMDZ/](http://www.ciwmb.ca.gov/RMDZ/).

For more information regarding the City of Los Angeles RMDZ program, please contact the RMDZ Administrator at (213) 485-3904, or visit our website at [www.lacity.org/san/srcrd](http://www.lacity.org/san/srcrd).

Looney Bins, Construction and Demolition Material Processor, RMDZ Loan Recipient



Electronics Partners Corporation (ePC), E-Waste Processor, RMDZ Loan Recipient

